

**CATHEDRAL CHURCH OF ST. PAUL**

**ANNUAL REPORT FY2011 - FY2012**

**FY2011 FINANCIAL REPORT & FY2012 BUDGET**

<b>REVENUES</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2,011</b>	<b>2,011</b>	<b>2,012</b>
<b>Account Name</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>differ</b>	<b>Budget</b>
<b>Pledge, plate, special offerings</b>							
Pledges -- Prior Year	3,219	1,972	4,633	0	2,443	2,443	2,500
Pledges -- Current	263,350	258,434	261,725	272,000	279,331	7,331	290,000
General Fund (non-pledge)	18,447	18,007	10,533	13,500	14,200	700	8,000
Plate Offering	8,782	7,026	7,929	8,000	9,263	1,263	8,000
Christmas/Easter	4,150	3,339	2,399	4,000	2,506	-1,494	3,000
Other Envelopes	494	984	256	500	780	280	500
Special Gifts	3,795	3,459	2,811	2,000	4,665	2,665	3,000
Special Gifts - Canon Ed/Min Init	0	17,240	0	0	8,660	8,660	0
<b>Investment Income</b>							
Diocesan Trust Fund Income	17,413	16,785	15,716	15,000	14,847	-153	15,000
CCSP Trust Regular Distribution	161,200	161,498	145,220	128,380	128,380	0	117,483
CCSP Trust Special Distribution	72,896	18,000	12,000	20,313	20,000	-313	0
Walter Irish bequest	28,564	34,963	34,655	32,000	31,000	-1,000	35,000
Dividends & Interest	233	218	310	200	388	188	300
<b>Fund Raisers (cookbooks)</b>	23,164	2,500	2,532	3,500	2,500	-1,000	2,500
<b>Rental Income</b>	17,770	21,527	19,861	20,000	21,149	1,149	23,000
<b>Grant Income</b>							
Dioc Grant for Cathedral Function		6,000	6,000	6,000	6,000	0	4,000
Music Grant	10,000	10,000	10,000	10,000	10,000	0	10,000
Dioc VT/ChrMed/Howe sabb	3,777	0	0	0	4,400	4,400	0
Dioc VT/Cathedral Chapter	2,500	2,500	2,500	2,500	2,500	0	2,500
Christian Meditation	1,722	0	0	0	0	0	0
<b>Special Funds Raised</b>							
Music	939		0	1,000	2,163	1,163	750
Special Programs	4,913		0	500	586	86	500
Cathedral Arts Income	10,455	0	0	0		0	0
Interments		2,000	2,000	0	2,050	2,050	0
Miscellaneous Income	2,137	208	0	500	20	-480	500
<b>TOTAL REVENUES</b>	<b>659,920</b>	<b>586,661</b>	<b>541,078</b>	<b>539,893</b>	<b>567,831</b>	<b>27,938</b>	<b>526,533</b>

<b>EXPENSES</b>	<b>200</b>	<b>2,009</b>	<b>2,010</b>	<b>2,011</b>	<b>2,011</b>	<b>2,011</b>	<b>2,012</b>
<b>Account Name</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>differ</b>	<b>Budget</b>
<b>Christian Education</b>	2,448	2,096	1,030	1,750	1,597	-153	1,750
<b>Cathedral Chapter</b>		1,214	0	2,500	2,771	271	2,500
<b>Christian Meditation</b>	6,734		1,586	0	0	0	0
<b>Jubilee Outreach</b>	21,150	6,450	6,050	6,500	6,500	0	7,000
<b>Other Program Expenses</b>							
Library	23	27	20	100	0	-100	100
Music Program	2,757	1,996	2,905	2,500	3,380	880	2,500
Liturgy	2,194	1,501	1,655	2,000	435	-1,565	2,000
Altar Supplies	1,143	538	657	600	786	186	800
Cathedral Arts	10,580	-37	473	0	-95	-95	0
<b>Diocesan Assessment</b>	90,844	95,466	93,177	85,224	85,224	0	78,832
<b>Communications</b>	5,435	3,093	3,006	3,500	1,873	-1,627	2,600
<b>Administrative Costs</b>	14,951	12,256	13,218	16,500	16,379	-121	19,016
<b>Fund Raisers</b>	6,662	0	0	500	0	-500	500
<b>Parish Life</b>	2,181	2,290	1,583	1,500	3,428	1,928	1,800
<b>Repairs and Maintenance</b>	18,918	20,423	19,608	20,000	23,902	3,902	27,000
<b>Utilities</b>	30,194	26,461	27,676	30,500	25,701	-4,799	30,000
<b>Insurance/Finance</b>	16,273	11,936	15,121	12,500	12,008	-492	14,000
<b>Personnel Costs</b>							
Clergy Salaries	110,270	102,954	71,662	70,090	70,090	0	65,000
Clergy Benefits, Housing	110,472	95,565	68,274	71,599	65,578	-6,021	58,218
Staff Salaries, full-time	137,696	141,524	141,697	144,224	144,224	0	147,224
Staff Salaries, part-time	2,697	2,726	4,334	2,000	12,986	10,986	9,000
Staff Benefits	51,608	48,198	49,798	49,006	47,769	-1,237	46,551
Continuing Education	2,500	1,651	2,236	3,000	3,182	182	3,000
Vacation Coverage - Clergy & Staff	1,668	2,521	4,042	3,600	2,088	-1,512	4,042
Sabbatical Costs			5,500	5,500	11,212	5,712	0
<b>Miscellaneous Expenses</b>							
Security	216	216	216	200	231	31	200
Stewardship	488	935	696	500	349	-151	500
Convention	822	299	441	900	927	27	500
Deacon's Expense	400	363	551	600	1,897	1,297	600
Training / Conferences	4,746		0	2,000	2,066	66	0
Memorial Garden	1,718	468	2,418	0	1,148	1,148	0
Sunday transport	306	49	220	0	907	907	800
Other program expense					2,081	2,081	0
Miscellaneous	1,826	100	758	500	108	-392	500
<b>TOTAL EXPENSES</b>	<b>659,920</b>	<b>583,279</b>	<b>540,608</b>	<b>539,893</b>	<b>550,732</b>	<b>10,839</b>	<b>526,533</b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>3,382</b>	<b>470</b>	<b>0</b>	<b>17,099</b>		<b>0</b>